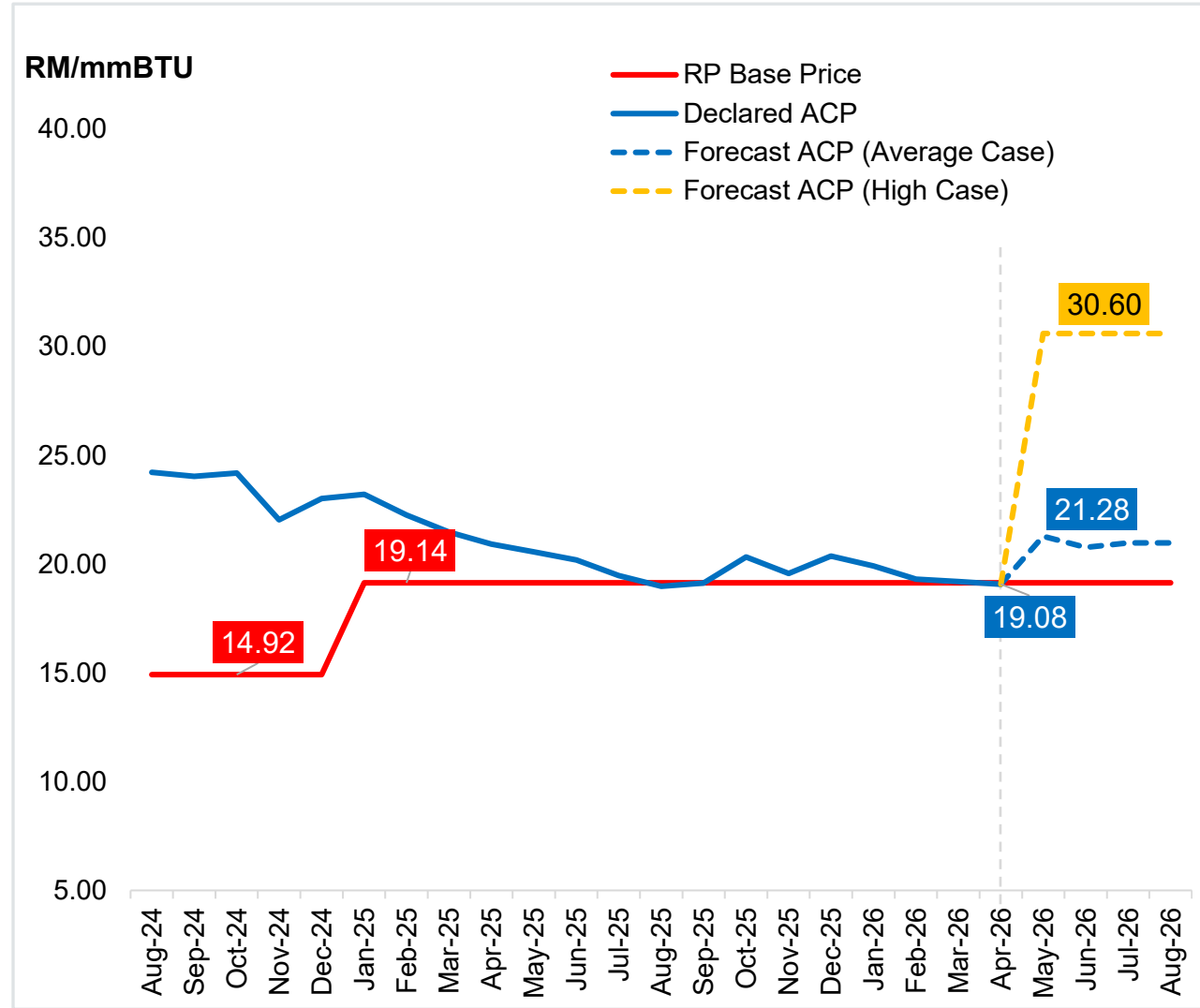
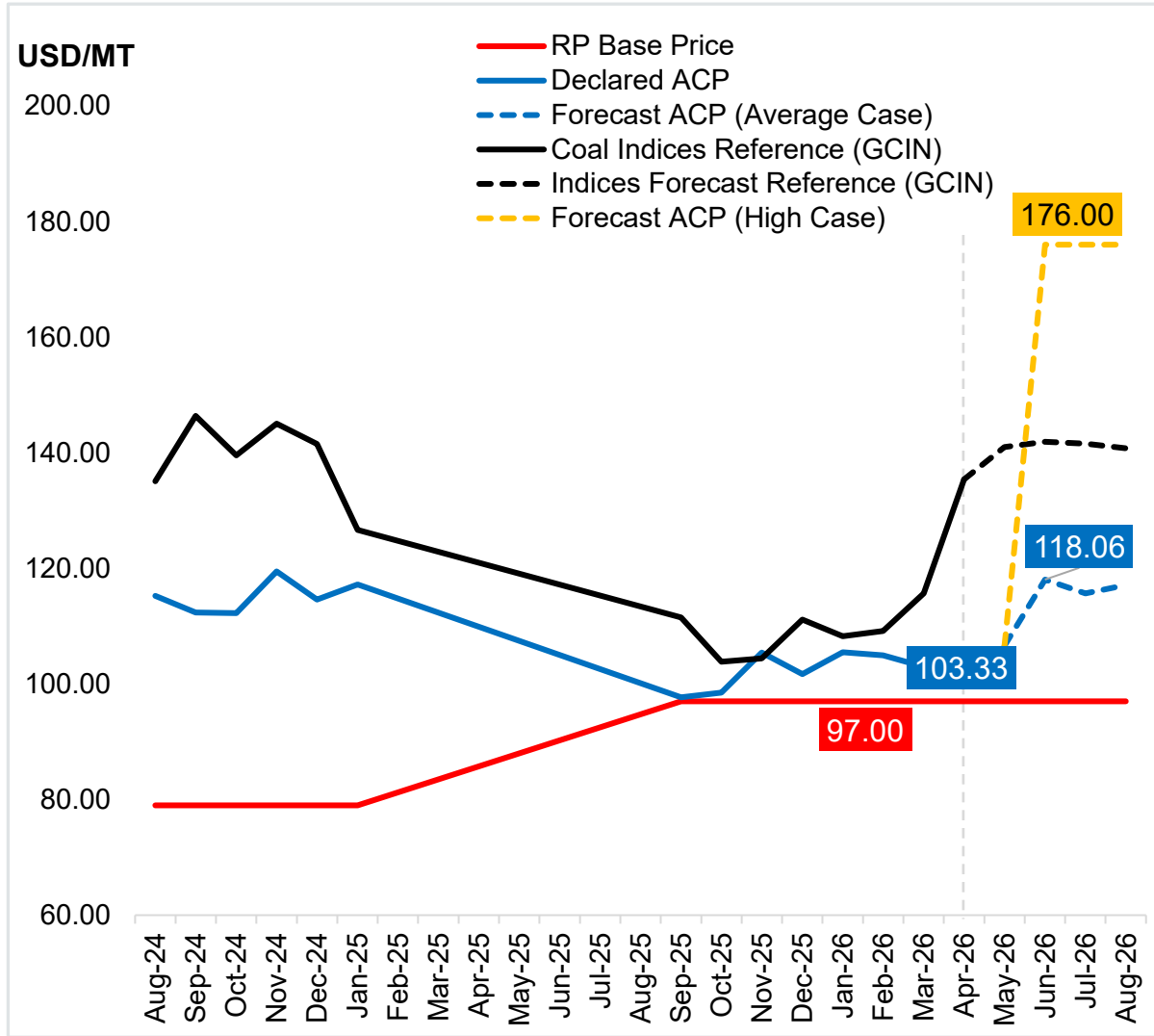


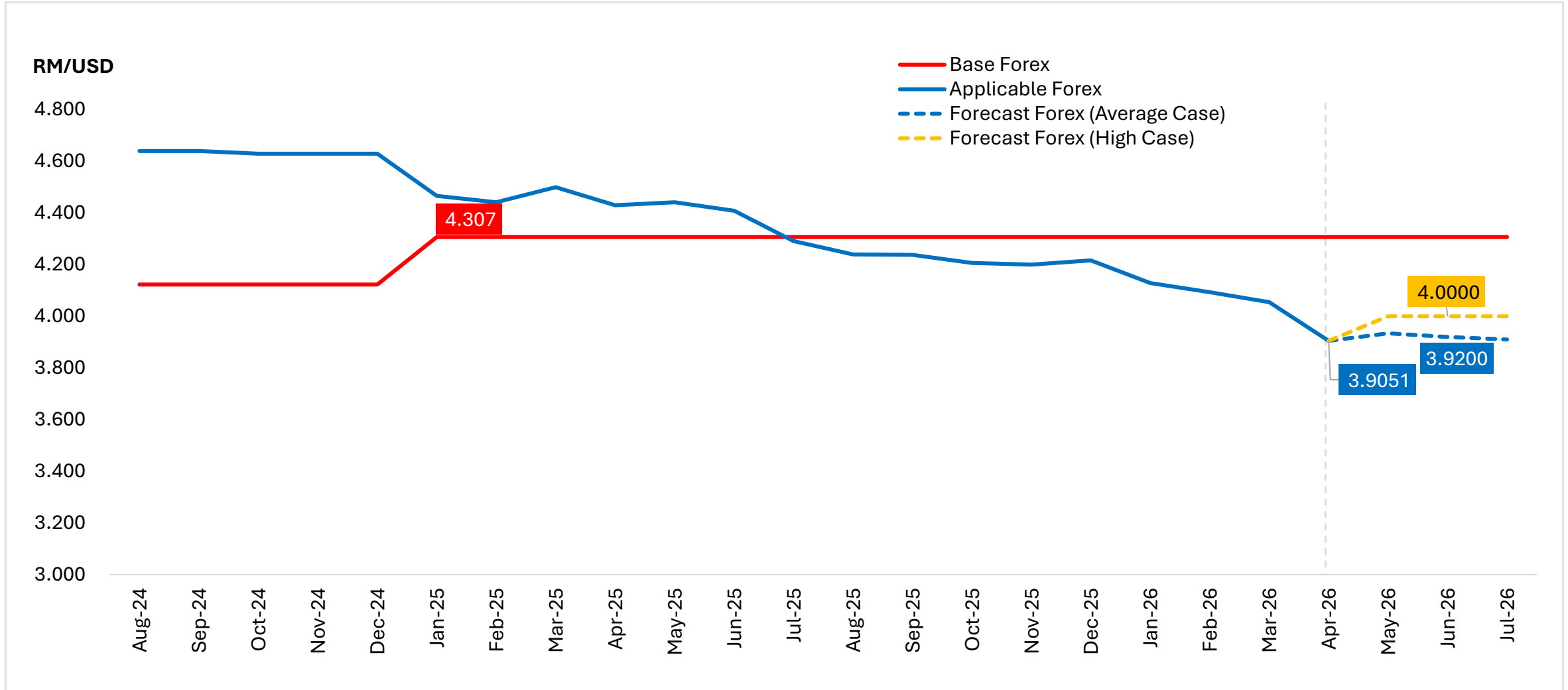
Coal Price to Power Sector



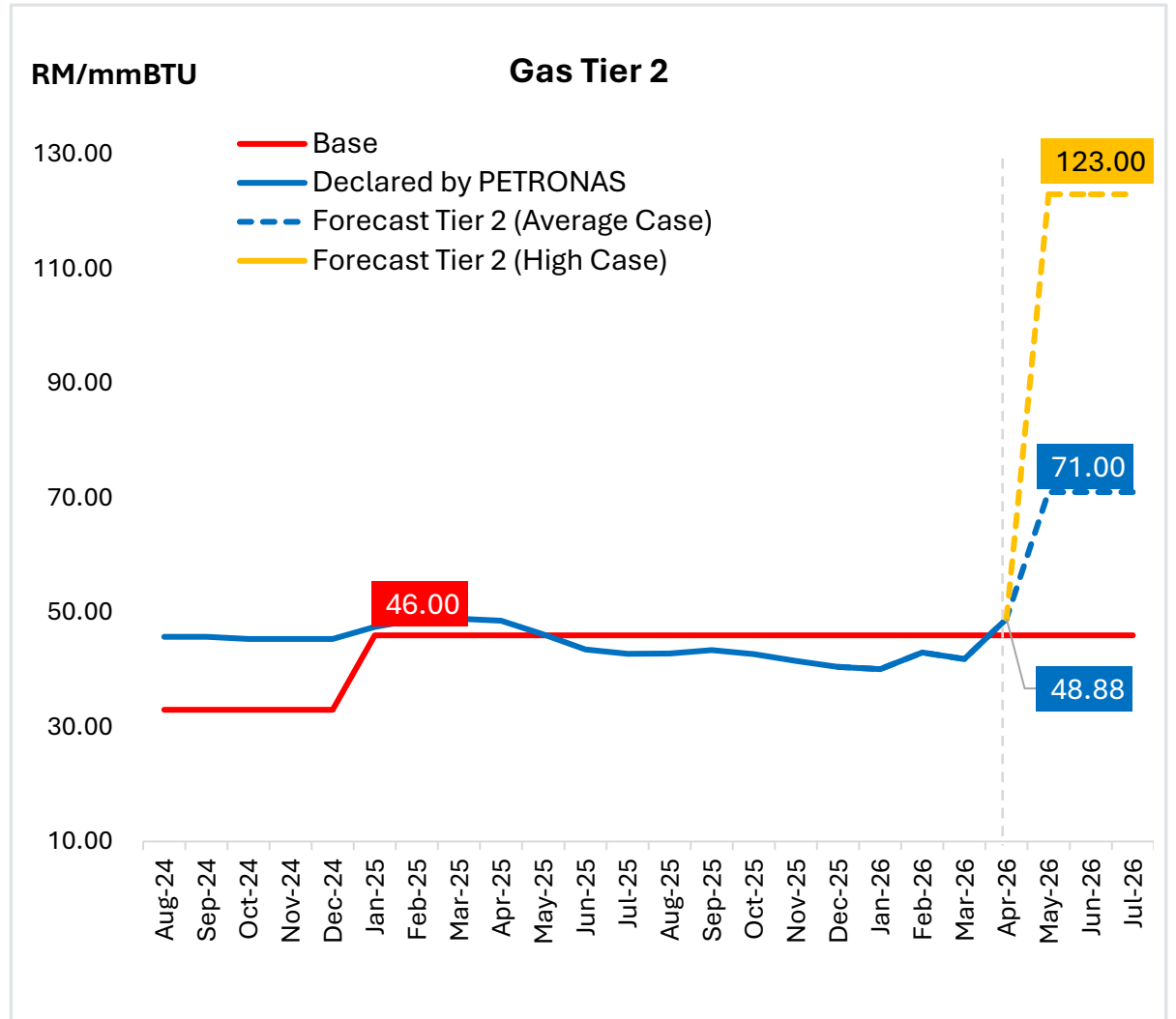
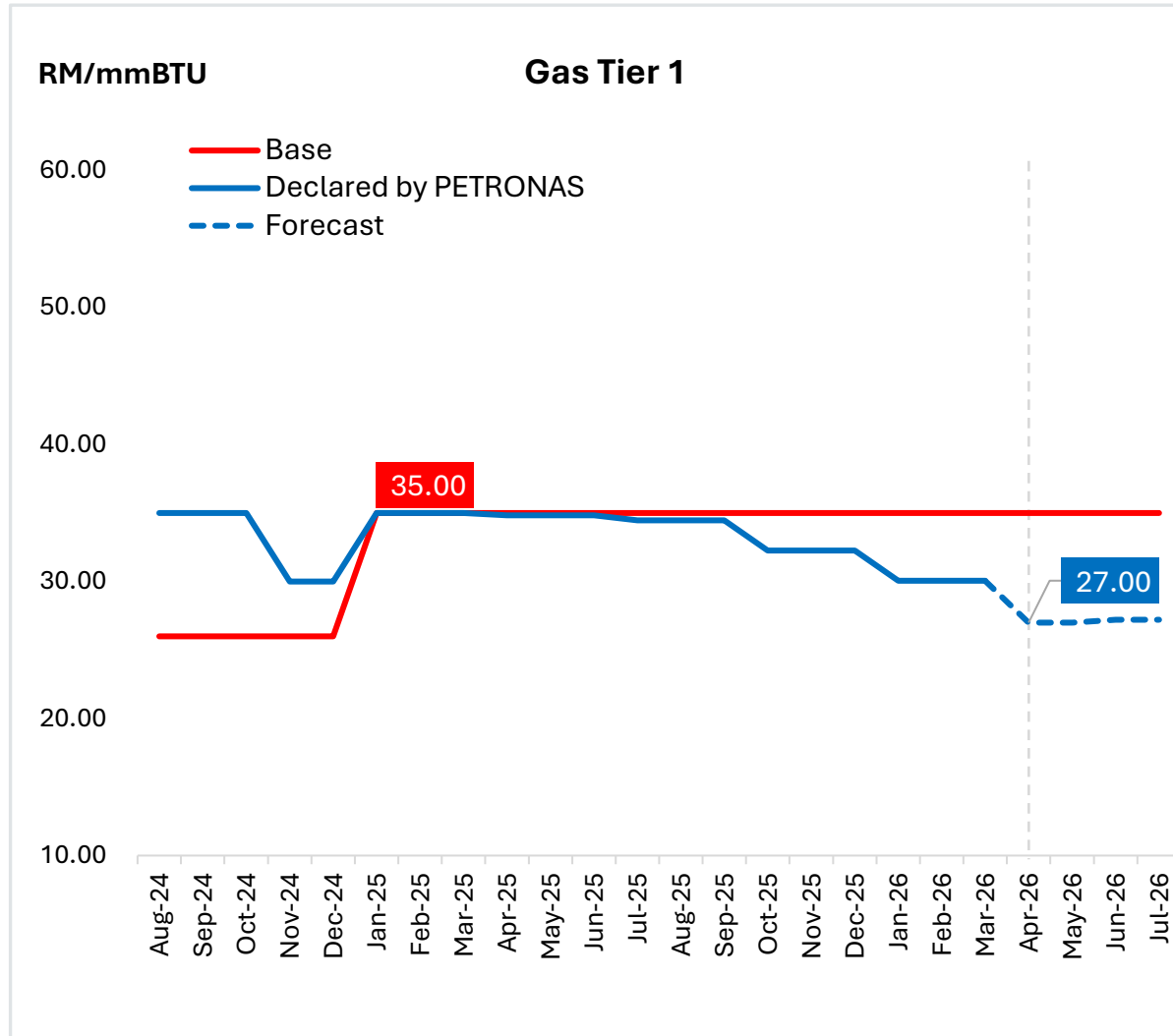
Note: 1. ACP: Applicable Coal Price | 2. GCIN: globalCoal Newcastle | 3. Forecast as of 17 March 2026 | 4. Forecast ACP (High Case) of 176 USD/MT (equivalent to 30.60 RM/mmBTU) serves as a ceiling benchmark, which anchored on existing coal contract and reflecting potential upward trend in coal price due to geopolitical factor.

Forex Trending

Price to Power Sector (RM/USD)



Note: 1. Forecast as of 17 March 2026. | 2. Forecast forex (High Case) reflecting potential fluctuation in currency of ~4 RM/USD due to geopolitical factor.



Note:

1. Gas Tier 1 pricing (<= 800 mmscfd) is based on the Reference Market Price (RP3: floor at 24 RM/mmBTU & ceiling at 30 RM/mmBTU and RP4: floor at 27 RM/mmBTU & ceiling at 35 RM/mmBTU). While, Gas Tier 2 pricing (> 800 mmscfd) is based on the 13% Brent for 2025 and 15% Brent for 2026.
2. Forecast Tier 2 for Average and High Case are referring to the Brent oil price trend of 110 USD/bbl and 200 USD/bbl respectively, due to the volatility in daily global fuel prices trend driven by geopolitical factor.
3. Declared prices for Tier 1 and Tier 2 are available up to March 2026 and December 2025, respectively as per Declaration from PETRONAS. Forecast prices are as of 17 March 2026.