

Auction Bidding Process



Step 1 of 6

Expression of Interest (EOI)

Interested RE Bidders expresses interest to participate in the bidding process and pays for ITB

Step 2 of 6

Issuance of Invitation to Bid (ITB)

The ITB document specifies the details of registration and auction process, timeline, bid opportunity, auctioned volume, duration of contract and other requirements.

Step 3 of 6

Registration & Auction

Interested RE Bidders shall register with ENEGEM to participate in the auction.

Interested RE Bidders who have successfully registered with the ENEGEM shall submit their bids on auction day in accordance with the format and rules set in the ITB.

Step 4 of 6

Notification to Winning Bidders

The winners will be notified accordingly.

Step 5 of 6

Execution of RE Supply Agreement (RESA)

RE Supply agreement will be executed between TNB and the bid winner. The agreement outlines the rights and obligations of each party.

Step 6 of 6

Implementation and Monitoring

The cross-border electricity trade will commence according to the terms and the implementation of this program will be regularly monitored.